



COMMERCIAL OCCUPANCY TRENDS

EMPLOYMENT CENTER	Q2 2023 (April – June)	Q2 2024 (April – June)
AIRPARK INDUSTRIAL	3.1% VAC \$20.88 SQ FT	3.7% VAC \$22.53 SQ FT
AIRPARK OFFICE	15.7% VAC \$32.08 SQ FT	16.6% VAC \$32.36 SQ FT
AIRPARK RETAIL	2.2% VAC \$30.34 SQ FT	2.8% VAC \$32.53 SQ FT
DOWNTOWN OFFICE	16.1% VAC \$32.36 SQ FT	17.2% VAC \$32.58 SQ FT
DOWNTOWN RETAIL	1.6% VAC \$42.23 SQ FT	3.3% VAC \$42.16 SQ FT
MCDOWELL OFFICE	26.2% VAC \$34.27 SQ FT	23.3% VAC \$34.75 SQ FT
MCDOWELL RETAIL	7.5% VAC \$20.93 SQ FT	6.8% VAC \$22.54 SQ FT

OVERALL TRENDS

City of Scottsdale	Metro Phoenix
INDUSTRIAL	
2.6% VAC \$21.62 SQ FT	10.8% VAC \$13.25 SQ FT
OFFICE	
16.5% VAC \$31.57 SQ FT	16.5% VAC \$29.64 SQ FT
RETAIL	
4.1% VAC \$33.74 SQ FT	4.9% VAC \$25.08 SQ FT

July 2024

Source: CoStar, July 2024